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Executive Registry  
60-1401

26 March 1966

**MEMORANDUM FOR: General Counsel**

Larry:

This will confirm our telephone conversation earlier today in connection with [redacted] concerning retirement programs for proprietary organizations. The Executive Director found this to be fuzzy on the question of who gives final approval to a proprietary retirement plan. He asked that this be gone into carefully and that he be advised.

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/S/

[redacted]  
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O-ExDir: [redacted]

Distribution:

0 - Adse

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